



For Immediate Release
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MAY 1 DEADLINE QUICKLY APPROACHING TO APPLY FOR BUSINESS BUDGETING GRANTS

Center Offering Grants for Professional Assistance in Cash Flow Management and Analysis

HARRISBURG – Producers interested in receiving professional assistance in cash flow analysis and business budgeting have until May 1 to apply for a \$1,500 “Cash Projection and Business Budgeting” grant from the Center for Dairy Excellence. Forty \$1,500 grants are being made available as an initiative of the Pennsylvania Dairy Task Force’s Business Management Committee through a federal grant.

Any Pennsylvania dairy producer not currently doing comprehensive cash projection and business budgeting should apply to receive the grant. Available on a first-come, first-served basis, pending approval, the funds must be used to employ professional services to do comprehensive cash flow projections, production costs analysis, dairy business budgeting, and business restructuring. All applications must be submitted by May 1 and invoices must be paid and submitted for reimbursement to the center by August 1.

Those who receive the grants must agree to participate in a two-hour training course about business management resources available to Pennsylvania dairy producers. The course, offered in a conference-call setting, will expose the producers to available resources, including the center’s Dairy Profit Team Program, Penn State Dairy Alliance’s PA Dairy Tool, and support offered through the Center for Farm Transitions and PAgrows.

Applications are available on the Center for Dairy Excellence Web site at www.centerfordairyexcellence.org, or by calling the center at 717-346-0849. For more information, contact the center at info@centerfordairyexcellence.org or by calling 717-346-0849.

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The Center for Dairy Excellence is an initiative of the Department of Agriculture and was launched in January 2004 by Governor Edward G. Rendell. Bringing together people from more than 40 different dairy organizations in Pennsylvania, the Center's mission is to enhance the profitability of the dairy industry by empowering people, creating partnerships, and increasing the availability and use of resources. Learn more about the Center at www.centerfordairyexcellence.org.